

Collection of Different Denomination Banknotes

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Introduction

What is money? What represents money? What are banknotes worth? For ages humans have pondered on these and many other similar questions. The invention and the evolution of banknotes is quite an unique experiment in human history. The experiment is still ongoing and unfolding.

Originally the banknotes represented a promissory note which can be tendered for denominated value in some metallic coins e.g. gold, silver, copper etc. But as the time progressed, the banknotes have become a fiat money e.g. they have no intrinsic value or they are not backed by anything with intrinsic value. Effectively banknotes have become IOU backed only by the full faith of the government which issues them. Central banks of the world, under guidance of the government, create money out of thin air by printing banknotes as and when required. If too much money supply is created then the hyperinflation sets in and the banknotes lose their perceived value and starts becoming worthless, as is seen recently in Zimbabwe and previously in Germany with devastating consequences. Often the governments decide to demonetization banknotes for multiple reasons, e.g. introducing new series of banknotes, to unearth hoarding of undocumented income, etc. making the banknotes worthless after the prescribed date.

If we look into our wallets, we hold many pieces of banknotes of about the same size. But one of these pieces of paper is printed with \$1 on it so it allows us to buy a candy bar from a vending machine and another piece of paper with the same size is printed with \$100 on it with which we can buy not one but 100 candy bars for a birthday party. So the simple numerals printed on the banknotes decide the perceived value of the banknote.

The denomination printed on the banknotes is the most important characteristic of the banknotes. Normally at any given time, any country has banknotes of about five to seven different denominations in circulation. As expected, as per the decimal system of counting, most common denominations used are 1, 5, 10, 20, 50, 100, 500, and 1000. So, it is very surprising to find that banknotes of 81 different denominations are issued around the world.

Most of the countries and their central banks decide the denomination of the banknotes to be issued based on the current economic conditions of the country and the denominations which will help common people make their daily buying and selling transactions using banknotes as hassle free as possible. But as the economic and political conditions go on changing, banknotes of new denominations are introduced, often by adding or removing the extra zeros to the issued denominations. Also, new denominations are often introduced. Inflation is one of the major factor playing the most critical role in deciding the banknote denominations across the world.

Recently, many of the banknotes issuing authorities have started introducing commemorative banknotes. All kinds of new odd denomination banknotes have come in the marketplace. Bangladesh has issued 40 Taka banknotes to commemorate the 40th Victory Anniversary. Thailand has regularly started issuing commemorative banknotes of denominations of 60, 70, 80 etc. to commemorate 70 year anniversary of His Majesty the King's accession to the throne or to celebrate Her Majesty Queen's 80th birthday.

The most odd denomination series of banknotes were issued by Burma in mid-1980s with denominations as 15, 35, 45, 75, and 90 Kyats.

There are also certain patterns you can identify about the denomination of the banknotes which are issued. Banknotes of denominations $\frac{1}{4}$ and $\frac{1}{2}$ are commonly issued by countries of the Mid-East. Banknotes of denominations 3 and 250 are issued during the communist period by the countries which were under the influence of Russia. Other than 1, 2, 3 and fractional denominations, all other denominations of the issued banknotes are multiples of 5 or 10.

Zimbabwe takes the dubious honor of issuing both the smallest and the largest denomination of banknotes. The smallest denomination banknote is a 1 Cent banknote i.e. 0.01 Dollar and the largest denomination banknote is of 100 Trillion Dollars i.e. 14 zeros on 1. From the purchasing power point of view both of these banknotes are pretty much worthless the day they were printed!

A list of all the different denomination banknotes issued till date from round the world and indicative names of the countries who have issued each denomination of the banknote are provided.

Each denomination is categorized as Common, Rare and Unique. **Unique** denomination banknotes are issued by only one country. **Rare** denomination banknotes are issued only by a few countries.

Please note that Notgelds, specialized issues of the banknotes, private bank issues, very early issues of Sweden, Hungary's hyperinflation pengö notes or the obsolete colonial currency of the United States are not considered.



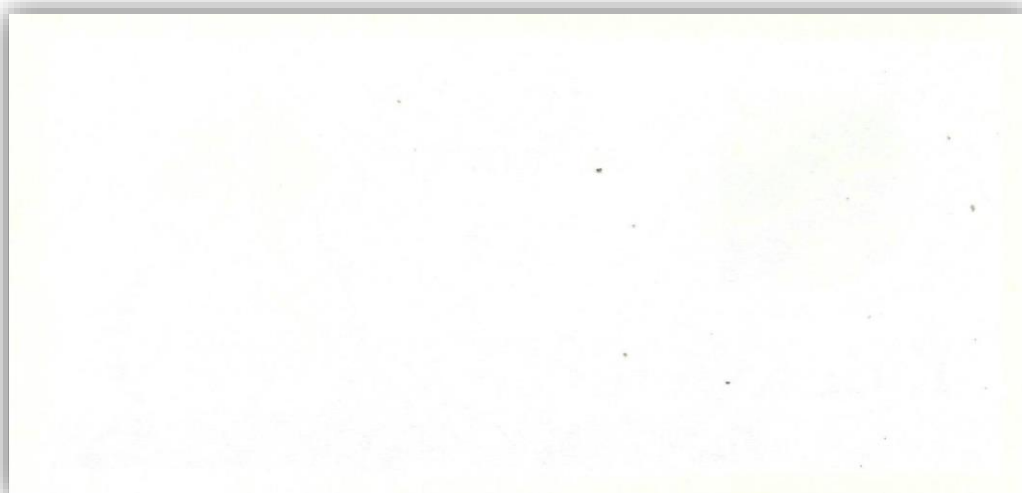
List of All the Different Denomination Banknotes

SN	Denomination	Category	Indicative Countries	Comments
1	No Denomination	Unique	Tatarstan	Banknotes had no printed denomination
2	Multi Denomination (2cents+3cents=5cents)	Unique	Ceylon	Banknote, which can be used as 3 different denominations
3	0.01	Rare	Zimbabwe, Hong Kong	Smallest Denomination Banknote (1 Cent)
4	0.05	Rare	Zimbabwe, Hong Kong	
5	0.10	Rare	Cambodia, Hong Kong	
6	0.20	Rare	Cambodia, Bahamas	Bahamas' 4 Shillings considered as 0.20 as there were 20 Shillings per 1 Pound
7	0.25 (¼)	Common	Ceylon, Iraq, Jordan, Kuwait, Libya	Common for Mid-East countries
8	0.50 (½)	Common	Cambodia, Lithuania, Chile, Iraq, Jordan, Kuwait, Libya	Common for Mid-East countries
9	1	Common	Many Countries	
10	2	Common	Many Countries	
11	2.5	Rare	India, Indonesia, Netherlands, Suriname	2 Rupees 8 Annas, 2 Shillings 6 Pence considered as denomination 2.5
12	3	Common	Russia, Bulgaria, Belarus, Cuba, Kazakhstan, Ukraine, Uzbekistan	Mostly were used in communist countries
13	4	Unique	Paraguay	
14	5	Common	Many Countries	
15	7	Unique	Fiji	To commemorate Fiji Rugby 7s team's Olympic gold medal win
16	10	Common	Many Countries	
17	15	Rare	Burma, Russia	
18	19	Unique	Poland	To Commemorate 100 th Anniversary of Polish Security Printing (1919-2019)
19	20	Common	Many Countries	
20	22	Unique	Qatar	Commemorating the 2022 FIFA World Cup took place in Qatar from 20 Nov to 18 Dec 2022
21	25	Common	Egypt, Indonesia, Iraq, Mauritius	
22	30	Rare	Vietnam, Russia	
23	35	Unique	Burma	
24	40	Rare	Bangladesh, Indonesia, Russia, Ukraine, Netherlands, Djibouti	To commemorate the 40 th Victory Anniversary of Bangladesh
25	45	Unique	Burma	
26	50	Common	Many Countries	
27	60	Rare	Thailand, Bangladesh, Netherlands	To commemorate 60 Years of Language Movement by Bangladesh
28	70	Rare	Thailand, Cayman Islands	To commemorate 70 year anniversary of His Majesty the King's accession to the throne
29	75	Rare	Pakistan, Burma, Indonesia	To commemorate the 75 th anniversary of independence
30	80	Rare	Thailand, Netherlands	Commemorative banknote to celebrate Her Majesty Queen Sirikit's 80 th birth anniversary
31	88	Unique	Fiji	
32	90	Unique	Burma	
33	100	Common	Many Countries	
34	150	Unique	Hong Kong	Commemorative banknote printed by Standard Chartered Bank to celebrate its 150-year presence in the city

SN	Denomination	Category	Indicative Countries	Comments
35	200	Common	Many Countries	
36	250	Common	Russia, Azerbaijan, Bulgaria, Georgia, Iraq	Mostly were used in communist countries
37	300	Rare	Belarus, Netherlands	
38	400	Rare	Indonesia, China	
39	500	Common	Many Countries	
40	600	Rare	Indonesia, Portuguese India	
41	1,000	Common	Many Countries	
42	2,000	Common	India, Cambodia	
43	2,500	Rare	Indonesia, Madagascar	
44	3,000	Unique	Georgia	
45	5,000	Common	Many Countries	
46	10,000	Common	Many Countries	
47	15,000	Unique	Cambodia	Commemorates the 15 th anniversary of the coronation of King Norodom Sihamoni (29 October 2004 - 29 October 2019)
48	20,000	Common	Many Countries	
49	25,000	Rare	Georgia, Greece, Iraq, Madagascar	
50	30,000	Rare	Cambodia, Georgia	
51	50,000	Common	Many Countries	
52	75,000	Unique	Indonesia	To celebrate 75 th Independence Day
53	100,000	Common	Many Countries	
54	150,000	Unique	Georgia	
55	200,000	Common	Nicaragua, Ukraine, Uruguay, Zaire, Zimbabwe	
56	250,000	Rare	Georgia, Turkey	
57	500,000	Common	Croatia, Georgia, Greece, Iran, Turkey, Ukraine	
58	750,000	Unique	Zimbabwe	
59	1,000,000	Common	Croatia, Georgia, Yugoslavia, Zaire, Zimbabwe	
60	2,000,000	Rare	Ukraine, Yugoslavia	
61	5,000,000	Common	Belarus, Bolivia, Greece, Turkey, Yugoslavia, Zaire	
62	10,000,000	Rare	Turkey, Yugoslavia, Zimbabwe	
63	20,000,000	Unique	Turkey	
64	25,000,000	Unique	Zimbabwe	
65	50,000,000	Rare	Yugoslavia, Zimbabwe	
66	100,000,000	Rare	Yugoslavia, Zimbabwe	
67	200,000,000	Unique	Zimbabwe	
68	250,000,000	Unique	Zimbabwe	
69	500,000,000	Rare	Yugoslavia, Zimbabwe	
70	1,000,000,000	Rare	Yugoslavia, Zimbabwe	
71	5,000,000,000	Rare	Yugoslavia, Zimbabwe	
72	10,000,000,000	Rare	Yugoslavia, Zimbabwe	
73	20,000,000,000	Unique	Zimbabwe	
74	25,000,000,000	Unique	Zimbabwe	
75	50,000,000,000	Rare	Yugoslavia, Zimbabwe	
76	100,000,000,000	Unique	Zimbabwe	
77	500,000,000,000	Unique	Yugoslavia	
78	10,000,000,000,000	Unique	Zimbabwe	
79	20,000,000,000,000	Unique	Zimbabwe	
80	50,000,000,000,000	Unique	Zimbabwe	
81	100,000,000,000,000	Unique	Zimbabwe	Largest Denomination Banknote (100 Trillion Dollars)

No Denomination

Tatarstan



Denomination	No Denomination
Category	Unique
Indicative Countries	Tatarstan
Comments	Banknotes have no printed denomination

Multi Denomination

2 Cents + 3 Cents = 5 Cents

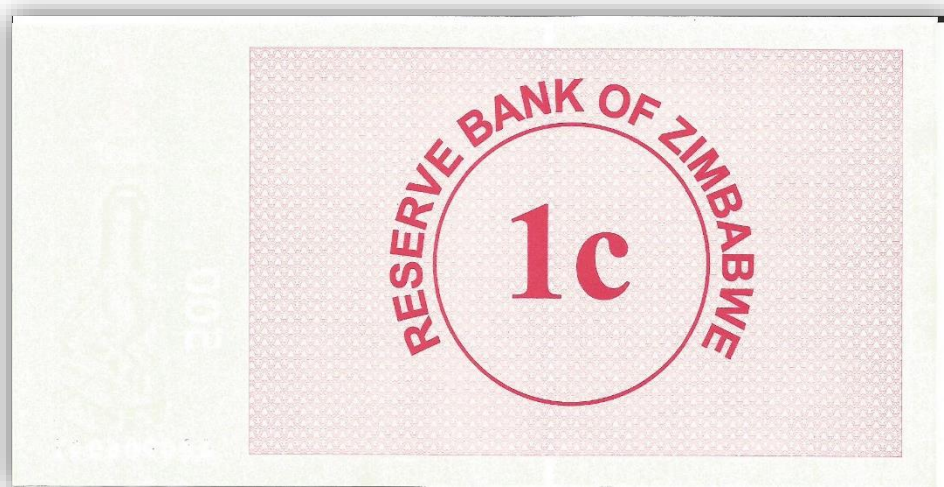
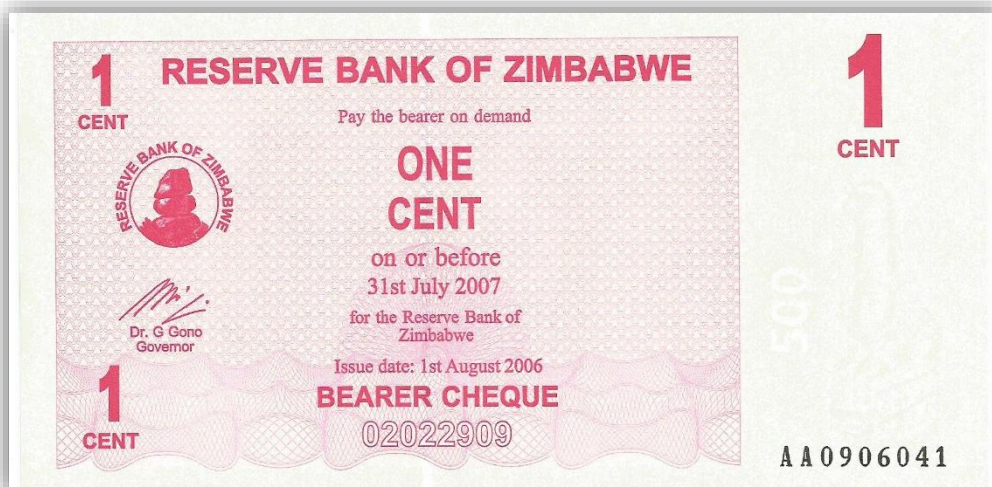
Ceylon



Denomination	Multi Denomination
Category	Unique
Indicative Countries	Ceylon
Comments	Banknote, which can be used as 3 different denominations. Issued during WWII, due to shortage of metal for coins. Full note can be used for 5 cents & the note can be split in half and each half part can be used for 2 cents & 3 cents separately.

0.01

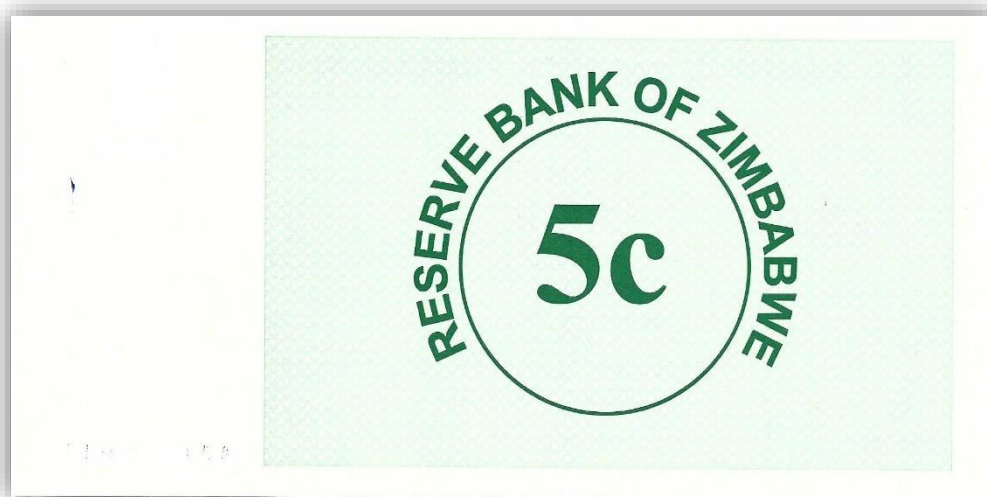
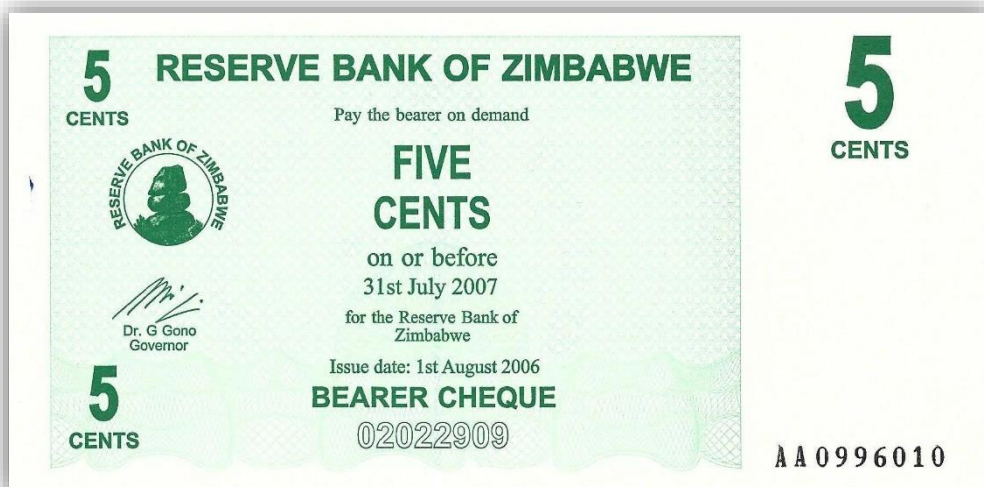
Zimbabwe



Denomination	0.01	(1 Cent)
Category	Rare	
Indicative Countries	Zimbabwe, Hong Kong	
Comments	World's Smallest Denomination Banknote	

0.05

Zimbabwe



Denomination	0.05
Category	Rare
Indicative Countries	Zimbabwe, Hong Kong
Comments	

0.10

Cambodia



Denomination	0.10
Category	Rare
Indicative Countries	Cambodia, Hong Kong
Comments	

0.20

Cambodia



Denomination	0.20
Category	Rare
Indicative Countries	Cambodia, Bahamas
Comments	Bahamas' 4 Shillings considered as 0.20 as there were 20 Shillings per 1 Pound

0.25 (¼)

Iraq



Denomination	0.25 (¼)
Category	Common
Indicative Countries	Ceylon, Iraq, Jordan, Kuwait, Libya
Comments	Common in Mid-East countries

0.50 (½)

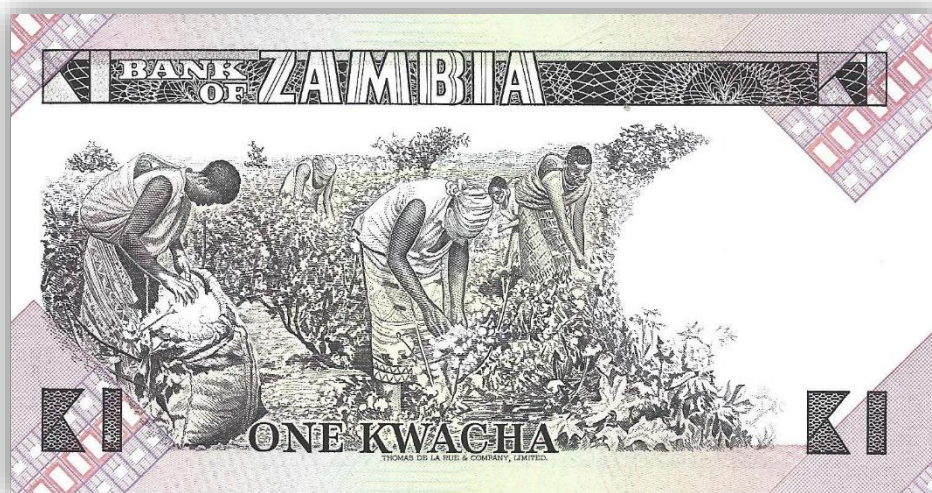
Netherlands Indies



Denomination	0.50 (½)
Category	Common
Indicative Countries	Cambodia, Lithuania, Chile, Iraq, Jordan, Kuwait, Libya
Comments	Common in Mid-East countries

1

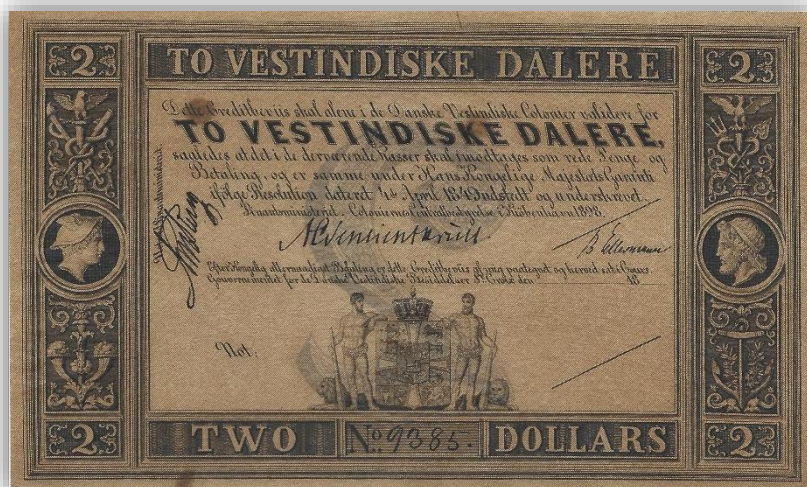
Zambia



Denomination	1
Category	Common
Indicative Countries	Many Countries
Comments	

2

Danish West Indies



Denomination	2
Category	Common
Indicative Countries	Many Countries
Comments	

2.5

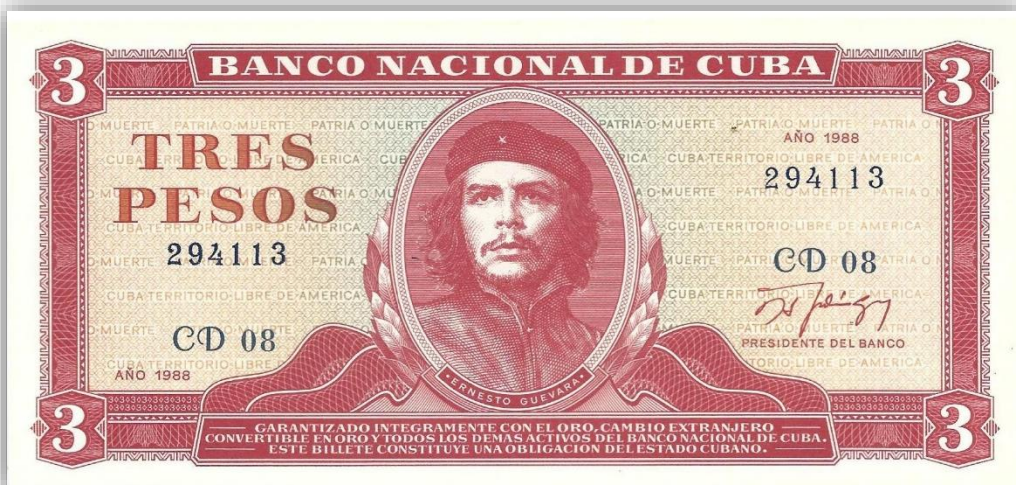
Suriname



Denomination	2.5
Category	Rare
Indicative Countries	India, Indonesia, Netherlands, Suriname
Comments	2 Rupees 8 Annas, 2 Shillings 6 Pence considered as denomination 2.5

3

Cuba



Denomination	3
Category	Common
Indicative Countries	Russia, Bulgaria, Belarus, Cuba, Kazakhstan, Ukraine, Uzbekistan
Comments	Mostly were used in communist countries

4

Paraguay



Denomination	4
Category	Unique
Indicative Countries	Paraguay
Comments	

5

Belize



Denomination	5
Category	Common
Indicative Countries	Many Countries
Comments	

7

Fiji



Denomination	7
Category	Unique
Indicative Countries	Fiji
Comments	To Commemorate Fiji Rugby 7s team's Olympic gold medal win

10

Bhutan



Denomination	10
Category	Common
Indicative Countries	Many Countries
Comments	

15

Russia



Denomination	15
Category	Rare
Indicative Countries	Burma, Russia
Comments	

19

Poland



Denomination	19
Category	Unique
Indicative Countries	Poland
Comments	To Commemorate 100 th Anniversary of Polska Wytwórnia Papierów Wartościowych S.A. / Polish Security Printing Works (1919 - 2019)

20

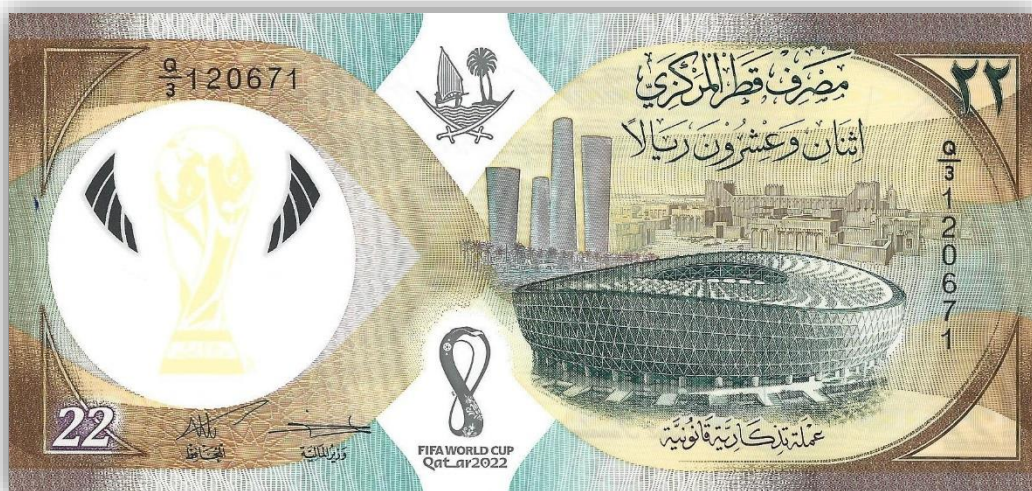
Italian Somaliland



Denomination	20
Category	Common
Indicative Countries	Many Countries
Comments	

22

Qatar



Denomination	22
Category	Unique
Indicative Countries	Qatar
Comments	To Commemorate 2022 FIFA World Cup that took place in Qatar from 20 Nov 2022 to 18 Dec 2022

25

Singapore



Denomination	25
Category	Common
Indicative Countries	Singapore, Egypt, Indonesia, Iraq, Mauritius
Comments	

30

Vietnam



Denomination	30
Category	Rare
Indicative Countries	Vietnam, Russia
Comments	

35

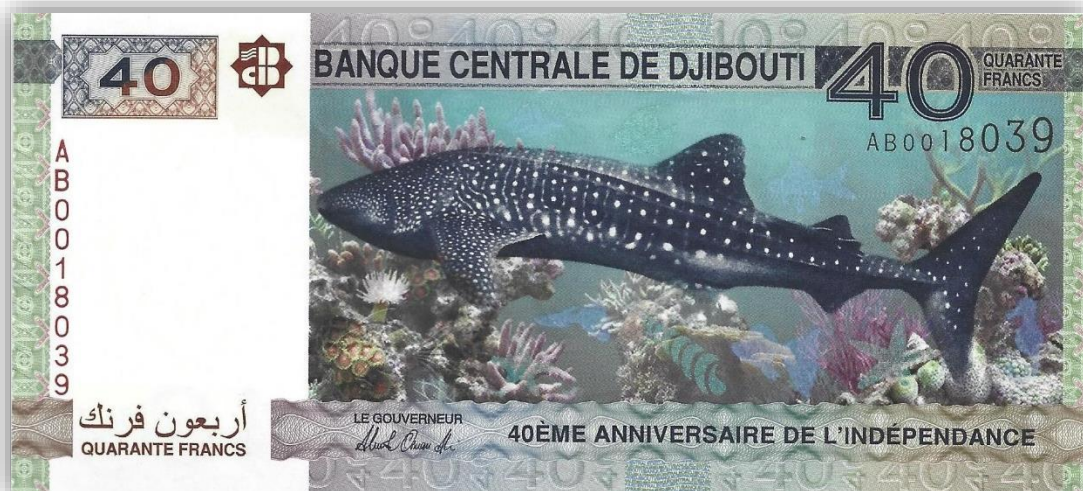
Burma



Denomination	35
Category	Unique
Indicative Countries	Burma
Comments	It is rumored that the odd denominations of 35 Kyats was chosen because of Burma's General Ne Win's belief in numerology.

40

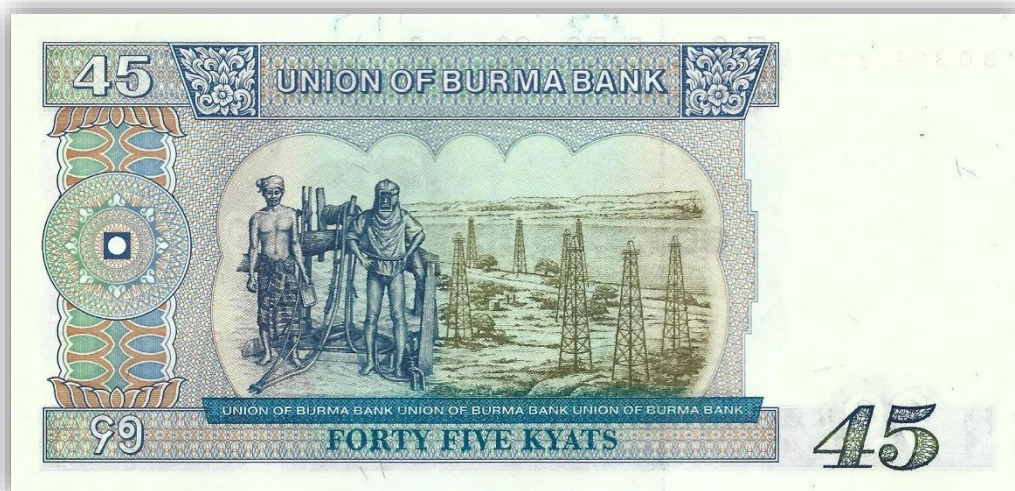
Djibouti



Denomination	40
Category	Rare
Indicative Countries	Bangladesh, Indonesia, Russia, Ukraine, Netherlands, Djibouti
Comments	To Commemorate Djibouti's 40 th Independence Anniversary

45

Burma



Denomination	45
Category	Unique
Indicative Countries	Burma
Comments	It is rumored that the odd denominations of 45 Kyats was chosen because of Burma's General Ne Win's belief in numerology.

50

Afghanistan



Denomination	50
Category	Common
Indicative Countries	Many Countries
Comments	

60

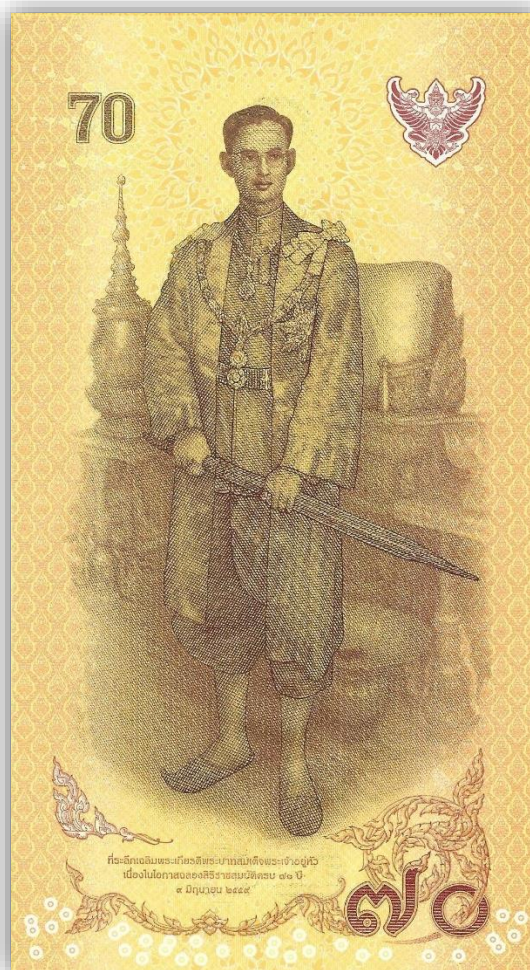
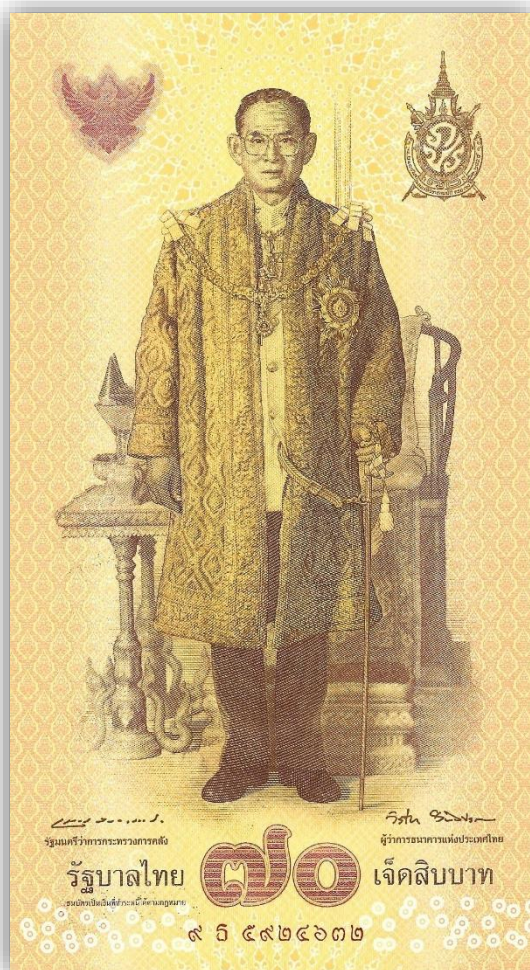
Bangladesh



Denomination	60
Category	Rare
Indicative Countries	Thailand, Bangladesh, Netherlands
Comments	To Commemorate 60 Years of Language Movement by Bangladesh

70

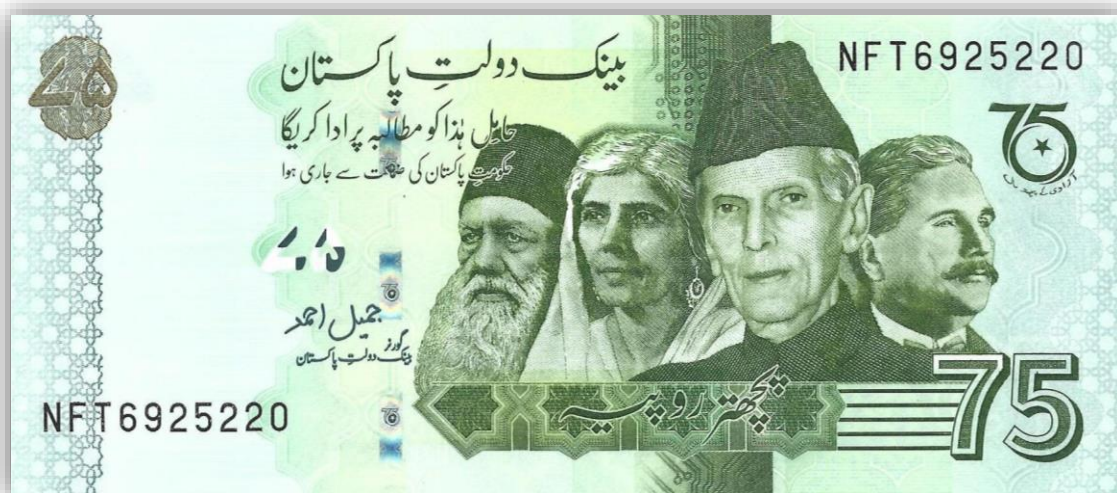
Thailand



Denomination	70
Category	Rare
Indicative Countries	Thailand, Cayman Islands
Comments	To Commemorate His Majesty the King's 70 th Anniversary

75

Pakistan



Denomination	75
Category	Rare
Indicative Countries	Burma, Indonesia
Comments	To Commemorate the 75 th Anniversary of Independence of Pakistan

80

Thailand



Denomination	80
Category	Rare
Indicative Countries	Thailand, Netherlands
Comments	To Commemorate Her Majesty Queen Sirikit's 80 th Birth Anniversary

88

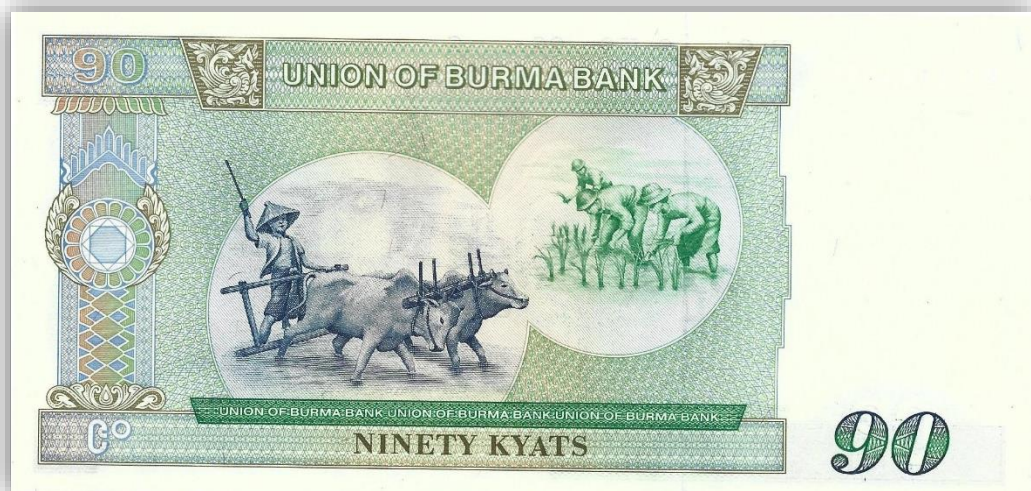
Fiji



Denomination	88
Category	Unique
Indicative Countries	Fiji
Comments	A Good Luck & Good Fortune Banknote

90

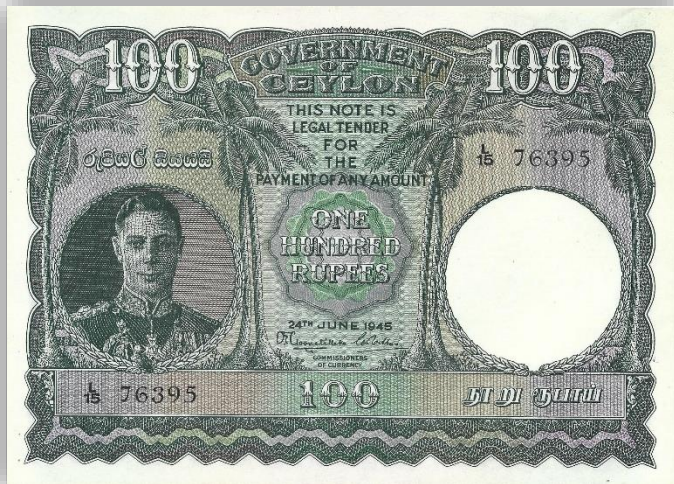
Burma



Denomination	90
Category	Unique
Indicative Countries	Burma
Comments	It is rumored that the odd denominations of 90 Kyats was chosen because of Burma's General Ne Win's belief in numerology.

100

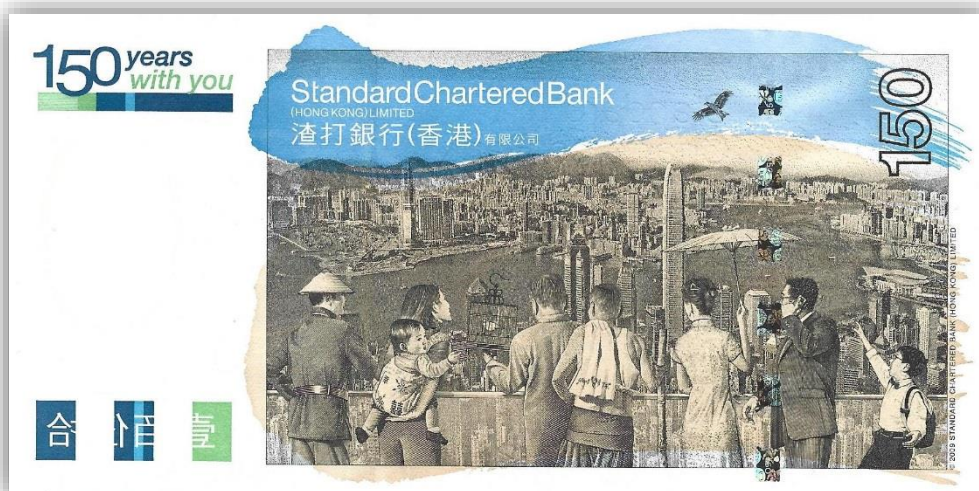
Ceylon



Denomination	100
Category	Common
Indicative Countries	Many Countries
Comments	

150

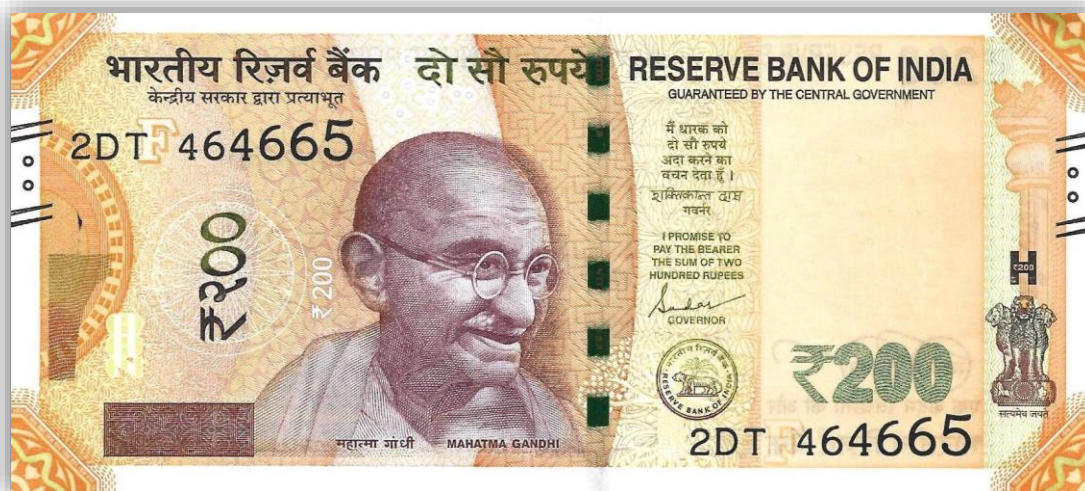
Hong Kong



Denomination	150
Category	Unique
Indicative Countries	Hong Kong
Comments	Commemorative banknote printed by Standard Chartered Bank to celebrate its 150-year presence in the city of Hong Kong

200

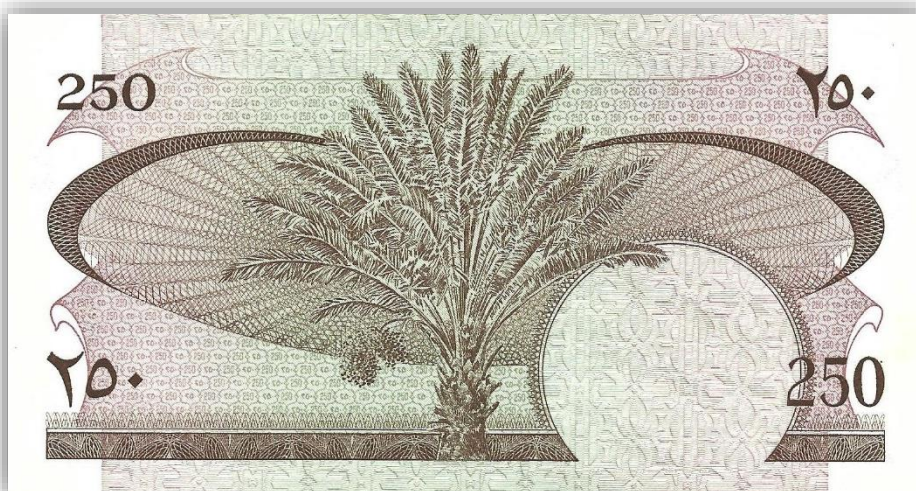
India



Denomination	200
Category	Common
Indicative Countries	Many Countries
Comments	

250

Yemen Democratic Republic



Denomination	250
Category	Common
Indicative Countries	Russia, Azerbaijan, Bulgaria, Georgia, Iraq
Comments	Mostly were used in communist countries

300

Belarus



Denomination 300

Category Rare

Indicative Countries Belarus, Netherlands

Comments

400

China



Denomination	400
Category	Rare
Indicative Countries	Indonesia, China
Comments	

500

Estonia



Denomination	500
Category	Common
Indicative Countries	Many Countries
Comments	

600

Portuguese India



Denomination	600
Category	Rare
Indicative Countries	Indonesia, Portuguese India
Comments	

1,000

Nepal



Denomination	1,000
Category	Common
Indicative Countries	Many Countries
Comments	

2,000

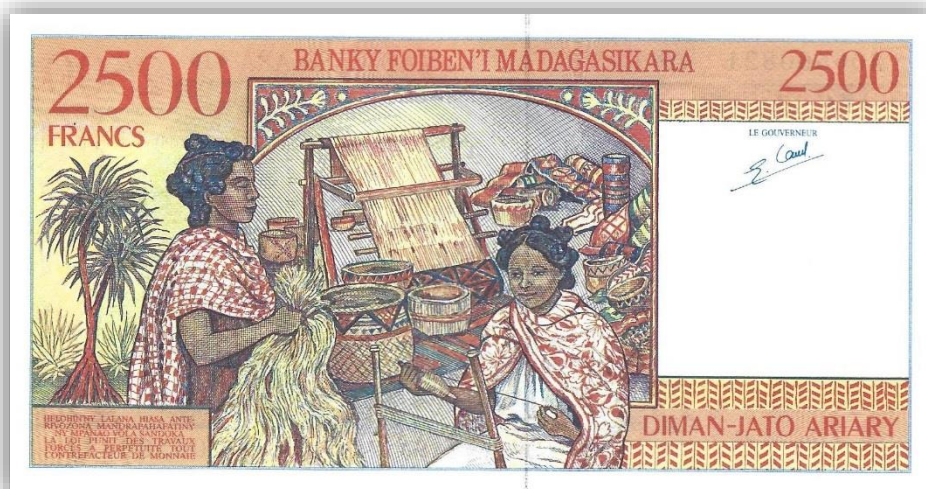
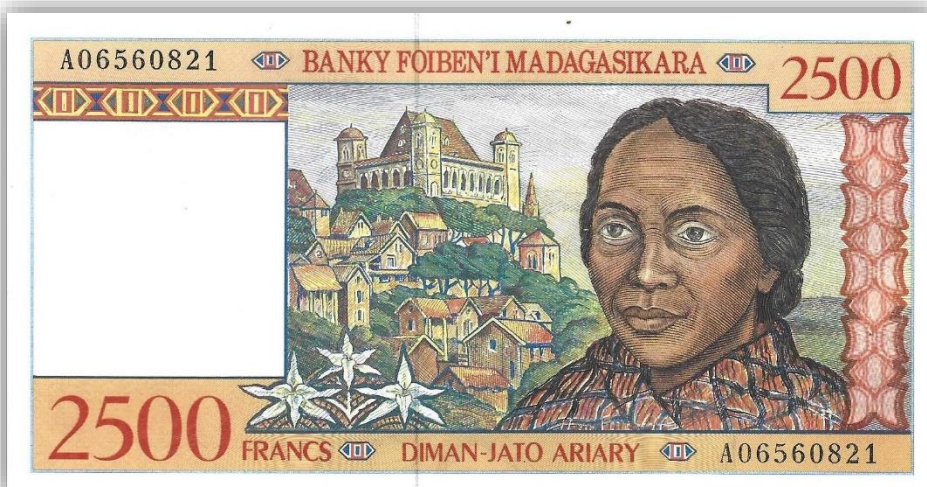
Comoros



Denomination	2,000
Category	Common
Indicative Countries	Many Countries
Comments	

2,500

Madagascar



Denomination	2,500
Category	Rare
Indicative Countries	Indonesia, Madagascar
Comments	

3,000

Georgia



Denomination	3,000
Category	Unique
Indicative Countries	Georgia
Comments	

5,000

Kazakhstan



Denomination	5,000
Category	Common
Indicative Countries	Many Countries
Comments	

10,000

Tanzania



Denomination	10,000
Category	Common
Indicative Countries	Many Countries
Comments	

15,000

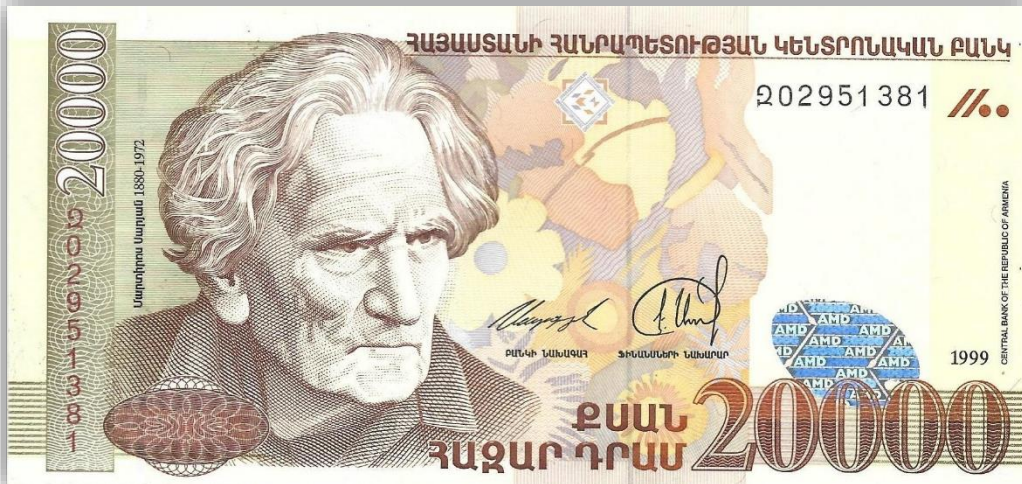
Cambodia



Denomination	15,000
Category	Unique
Indicative Countries	Cambodia
Comments	Commemorates the 15 th Anniversary of the Coronation of King Norodom Sihamoni (29 October 2004 - 29 October 2019)

20,000

Armenia



Denomination	20,000
Category	Common
Indicative Countries	Many Countries
Comments	

25,000

Iraq



Denomination	25,000
Category	Rare
Indicative Countries	Georgia, Greece, Iraq, Madagascar
Comments	

30,000

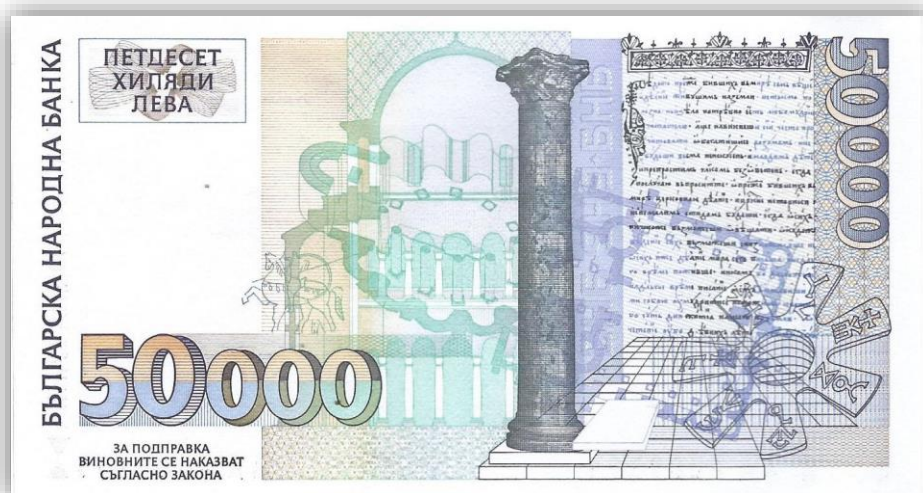
Cambodia



Denomination	30,000
Category	Rare
Indicative Countries	Cambodia, Georgia
Comments	Commemorates the 30 th anniversary of the Paris Peace Agreement (23 October 1991 – 23 October 2021)

50,000

Bulgaria



Denomination	50,000
Category	Common
Indicative Countries	Many Countries
Comments	

75,000

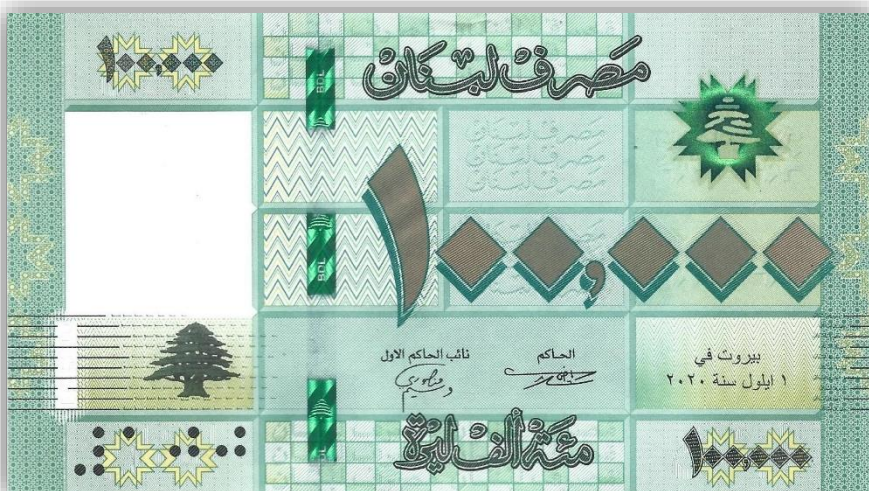
Indonesia



Denomination	75,000
Category	Unique
Indicative Countries	Indonesia
Comments	To Commemorate 75 th Independence Day of Indonesia

100,000

Lebanon



Denomination	100,000
Category	Common
Indicative Countries	Many Countries
Comments	

150,000

Georgia



Denomination	150,000
Category	Unique
Indicative Countries	Georgia
Comments	

200,000

Zaire



Denomination	200,000
Category	Common
Indicative Countries	Nicaragua, Ukraine, Uruguay, Zaire, Zimbabwe
Comments	

250,000

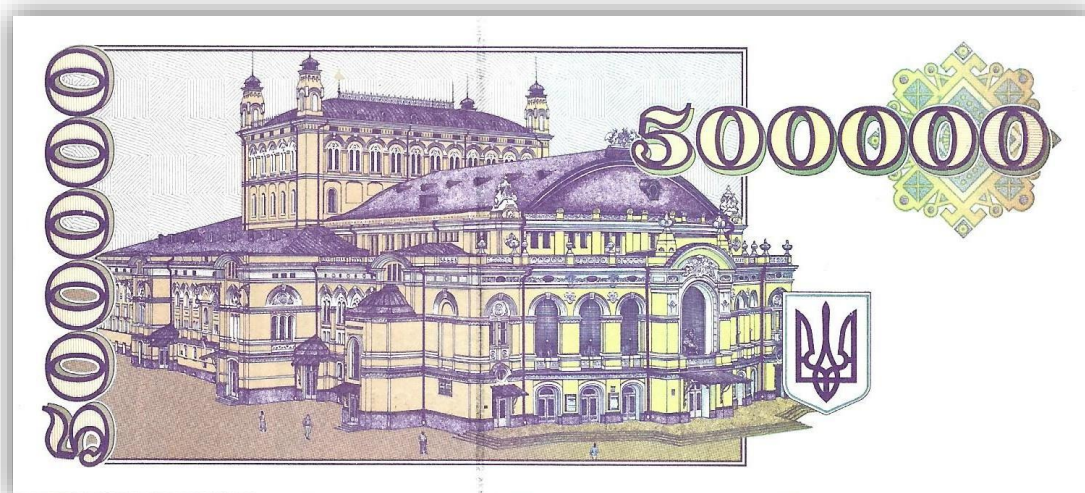
Turkey



Denomination	250,000
Category	Rare
Indicative Countries	Georgia, Turkey
Comments	

500,000

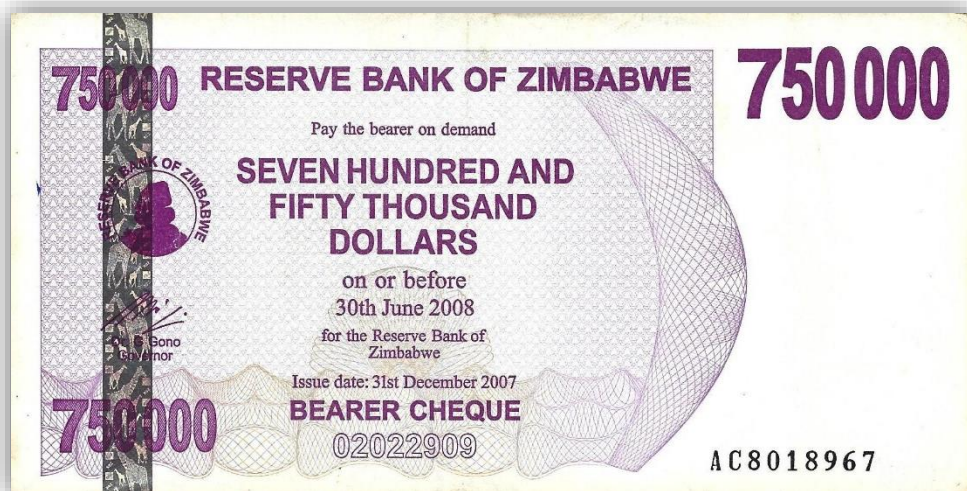
Ukraine



Denomination	500,000
Category	Common
Indicative Countries	Croatia, Georgia, Greece, Iran, Turkey, Ukraine
Comments	

750,000

Zimbabwe



Denomination	750,000
Category	Unique
Indicative Countries	Zimbabwe
Comments	

1,000,000

Romania



Denomination	1,000,000	(1 Million)
Category	Common	
Indicative Countries	Croatia, Georgia, Yugoslavia, Zaire, Zimbabwe	
Comments		

2,000,000

Yugoslavia



Denomination	2,000,000	(2 Million)
Category	Rare	
Indicative Countries	Ukraine, Yugoslavia	
Comments		

5,000,000

Bosnia-Herzegovina



Denomination	5,000,000	(5 Million)
Category	Common	
Indicative Countries	Belarus, Bolivia, Bosnia-Herzegovina, Greece, Turkey, Yugoslavia, Zaire	
Comments		

10,000,000

Germany



Denomination	10,000,000	(10 Million)
Category	Rare	
Indicative Countries	Germany, Turkey, Yugoslavia, Zimbabwe	
Comments		

20,000,000

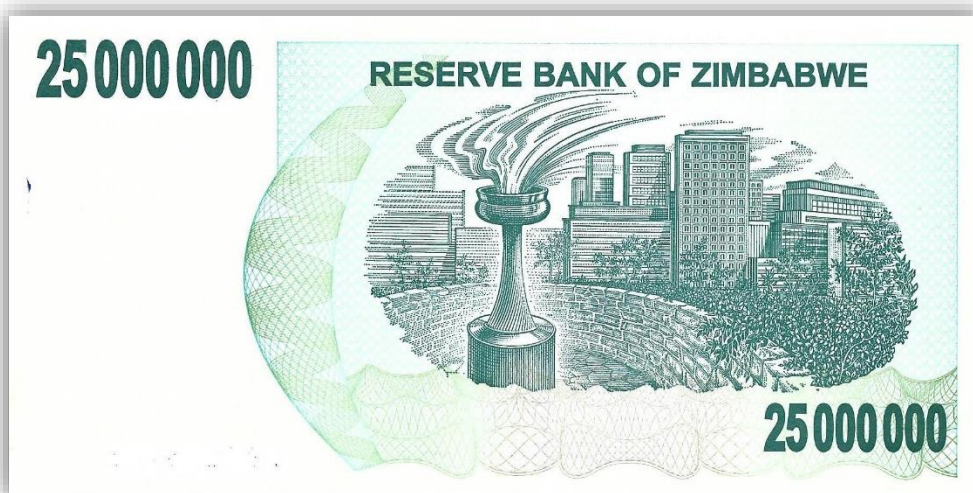
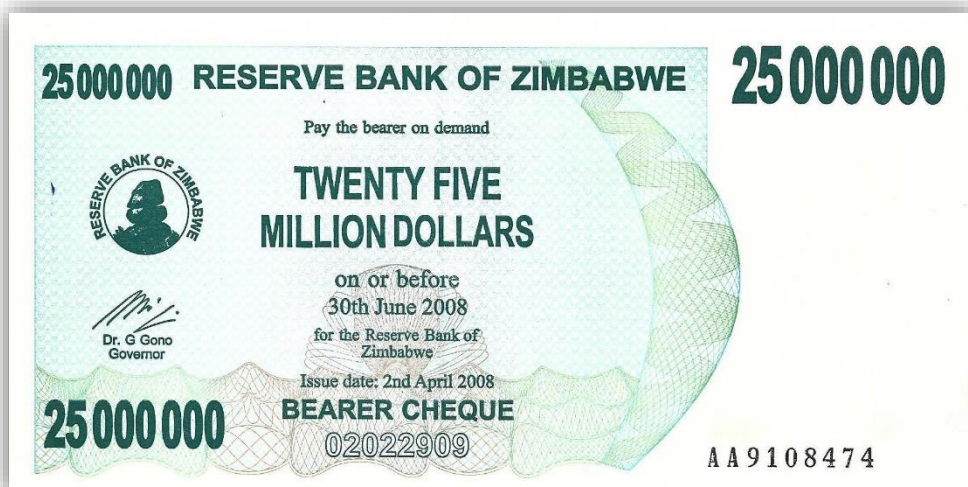
Turkey



Denomination	20,000,000	(20 Million)
Category	Unique	
Indicative Countries	Turkey	
Comments		

25,000,000

Zimbabwe



Denomination	25,000,000	(25 Million)
Category	Unique	
Indicative Countries	Zimbabwe	
Comments		

50,000,000

Yugoslavia



Denomination	50,000,000	(50 Million)
Category	Rare	
Indicative Countries	Yugoslavia, Zimbabwe	
Comments		

100,000,000

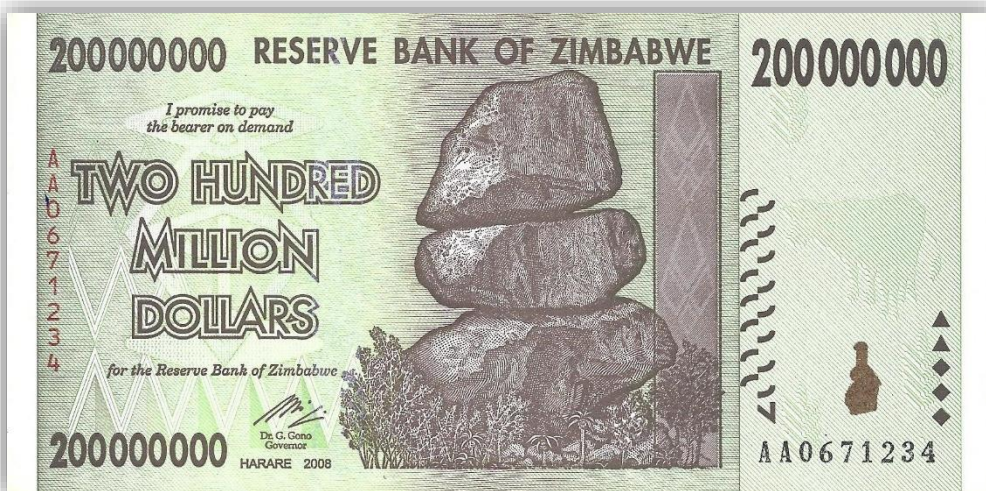
Yugoslavia



Denomination	100,000,000	(100 Million)
Category	Rare	
Indicative Countries	Yugoslavia, Zimbabwe	
Comments		

200,000,000

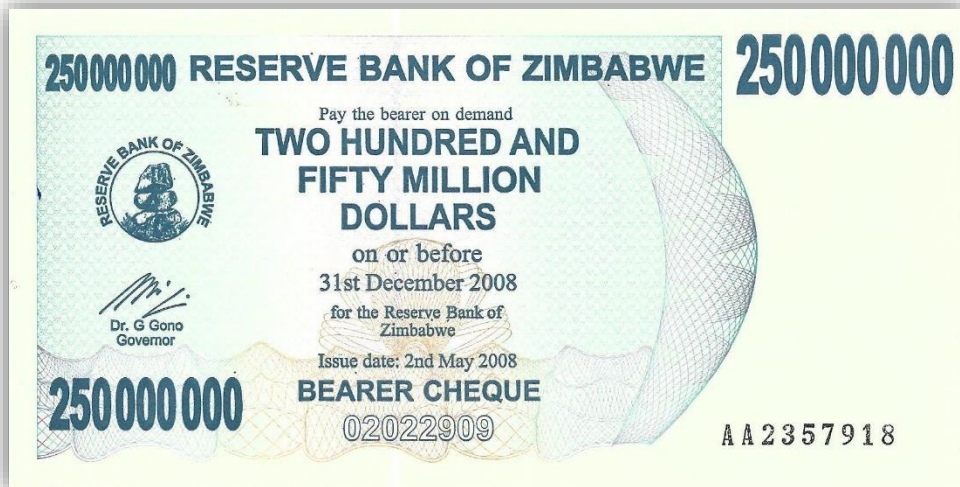
Zimbabwe



Denomination	200,000,000	(200 Million)
Category	Unique	
Indicative Countries	Zimbabwe	
Comments		

250,000,000

Zimbabwe



Denomination	250,000,000	(250 Million)
Category	Unique	
Indicative Countries	Zimbabwe	
Comments		

500,000,000

Yugoslavia



Denomination	500,000,000	(500 Million)
Category	Rare	
Indicative Countries	Yugoslavia, Zimbabwe	
Comments		

1,000,000,000

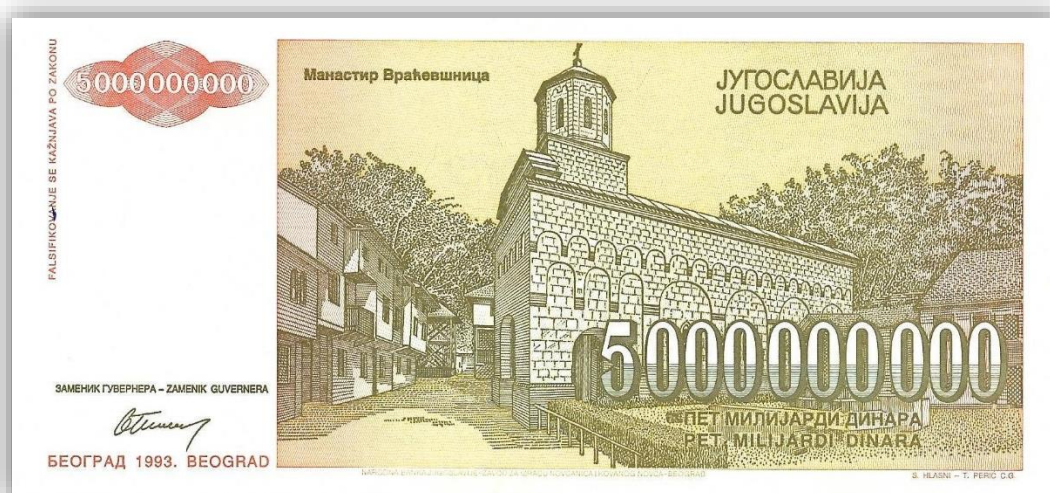
Yugoslavia



Denomination	1,000,000,000	(1 Billion)
Category	Rare	
Indicative Countries	Yugoslavia, Zimbabwe	
Comments		

5,000,000,000

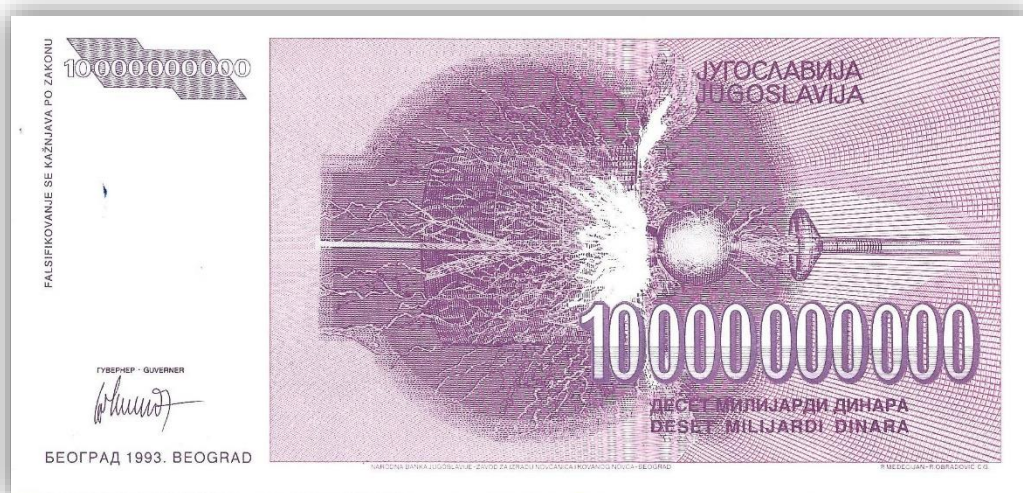
Yugoslavia



Denomination	5,000,000,000	(5 Billion)
Category	Rare	
Indicative Countries	Yugoslavia, Zimbabwe	
Comments		

10,000,000,000

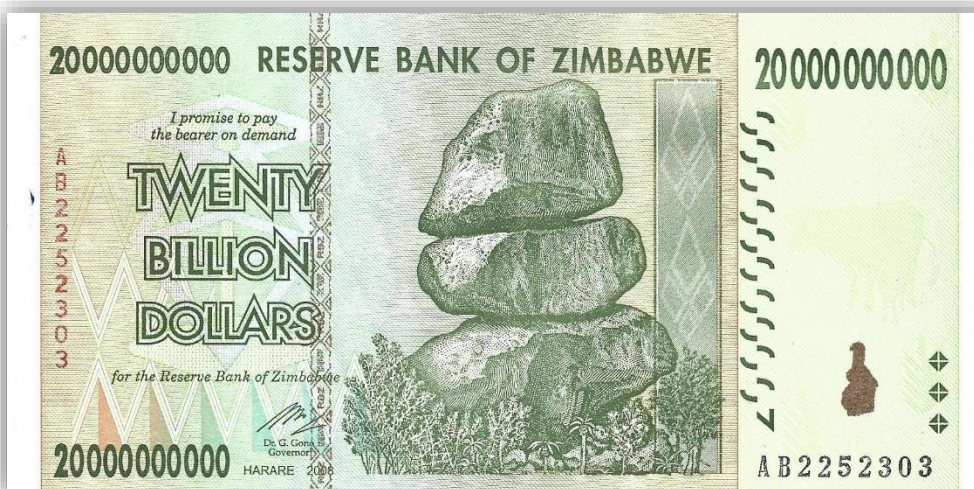
Yugoslavia



Denomination	10,000,000,000	(10 Billion)
Category	Rare	
Indicative Countries	Yugoslavia, Zimbabwe	
Comments		

20,000,000,000

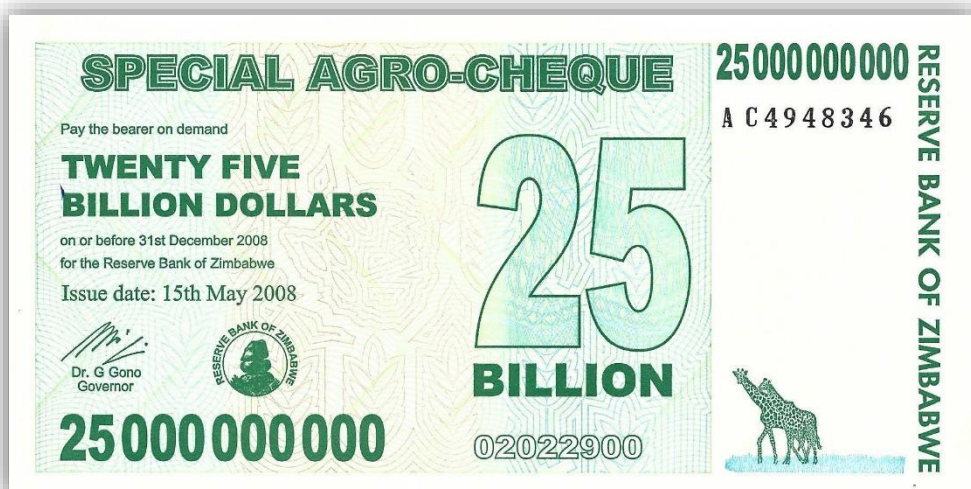
Zimbabwe



Denomination	20,000,000,000	(20 Billion)
Category	Unique	
Indicative Countries	Zimbabwe	
Comments		

25,000,000,000

Zimbabwe



Denomination	25,000,000,000	(25 Billion)
Category	Unique	
Indicative Countries	Zimbabwe	
Comments		

50,000,000,000

Yugoslavia



Denomination	50,000,000,000	(50 Billion)
Category	Rare	
Indicative Countries	Yugoslavia, Zimbabwe	
Comments		

100,000,000,000

Zimbabwe



Denomination	100,000,000,000	(100 Billion)
Category	Unique	
Indicative Countries	Zimbabwe	
Comments		

500,000,000,000

Yugoslavia



Denomination	500,000,000,000	(500 Billion)
Category	Unique	
Indicative Countries	Yugoslavia	
Comments		

10,000,000,000,000

Zimbabwe



Denomination	10,000,000,000,000	(10 Trillion)
Category	Unique	
Indicative Countries	Zimbabwe	
Comments		

20,000,000,000,000

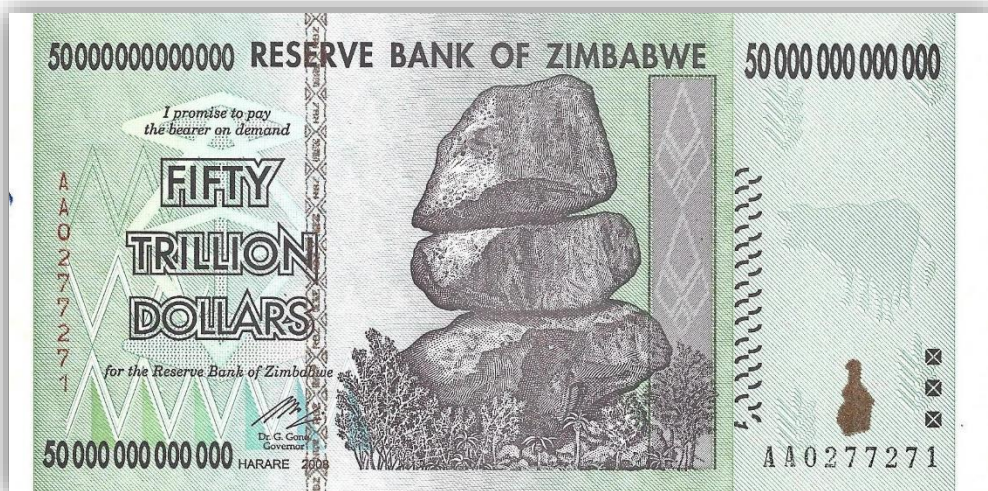
Zimbabwe



Denomination	20,000,000,000,000	(20 Trillion)
Category	Unique	
Indicative Countries	Zimbabwe	
Comments		

50,000,000,000,000

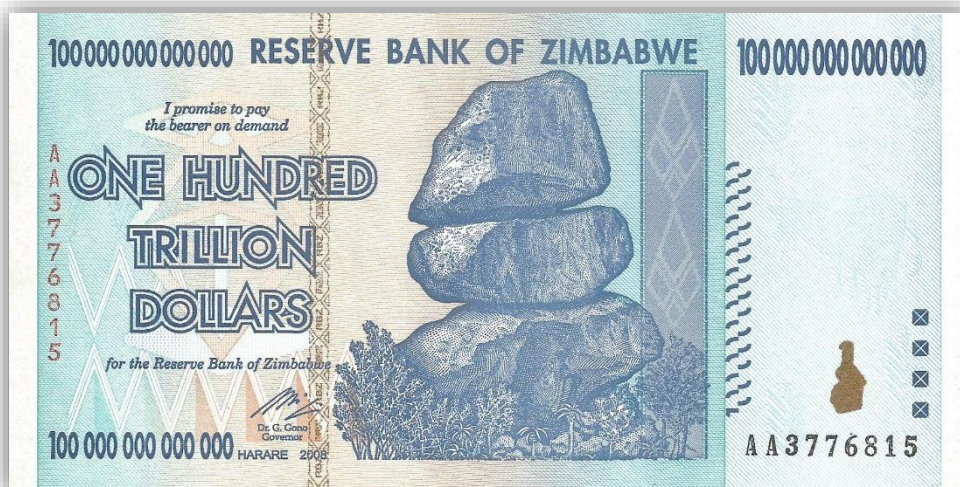
Zimbabwe



Denomination	50,000,000,000,000	(50 Trillion)
Category	Unique	
Indicative Countries	Zimbabwe	
Comments		

100,000,000,000,000

Zimbabwe



Denomination	100,000,000,000,000	(100 Trillion)
Category	Unique	
Indicative Countries	Zimbabwe	
Comments	World's Largest Denomination Banknote	

